

IN THE MAGISTRATES COURT OF EMFULENI HELD AT VANDERBIJLPARK

CASE NUMBER _____

Applicant
Respondent 1 Consumer (ID
Number)
Respondent 2

COURT ORDER

As the first respondent (consumer) is found to be over-indebted;

It is ordered:

1. That the Consumer(s) obligations as listed in Annexure A attached hereto be re-arranged in terms of section 86(7)(c)(ii)(aa) of Act 34 of 2005, by extending the period of the agreement and reducing the amount of each payment due accordingly, as stipulated in the said attached Annexure A.
2. That the interest rate of _____ per annum, applicable to the agreement number _____, with respondent-_____, will apply for a maximum term of _____ months, where after the original contractual interest rate will apply. *
3. That the next payment will be on or before _____,

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and thereafter on or before the _____ of each succeeding month.

4. The payment structure is subject to the cascading effect: When the balance owing on a specific credit agreement has been settled (paid up), the amount thus becoming available is to be distributed pro-rata until the balances owing on all the remaining credit agreements included in this order have been settled.
5. _____

6. Each party to pay his / her own costs.

MAGISTRATE: VANDERBIJLPARK

**Delete if not applicable*