

PRESCRIBED RATE OF INTEREST ACT, 1975 (ACT 55 OF 1975)

**PRESCRIBED RATE OF INTEREST IN TERMS OF SECTION 1(2) :
GOVERNMENT NOTICE NO. R. 1814 OF 1 OCTOBER 1984 (GOVERNMENT
GAZETTE NO. 15143)**

1. Under section 1 (2) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), and after consultation with the Minister of Finance, I, Hendrik Jacobus Coetsee, Minister of Justice, hereby prescribe a rate of interest of 15,5 per cent per annum as from 1 October 1993 for the purposes of section 1 (1) of the said Act.

2. Government Notice No. R. 1342 of 30 June 1989 is hereby withdrawn.

H. J. COETSEE,
Minister of Justice.