

LEGAL PRACTICE COUNCIL**NOTICE 2234 OF 2023**

NATIONAL OFFICE
Thornhill Office Park
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Vorna Valley, Midrand
Tel: 010 001 8500

**THE SOUTH AFRICAN LEGAL PRACTICE COUNCIL****NOTICE IN TERMS OF SECTION 95(1) & (4) OF THE LEGAL PRACTICE ACT, 28 OF 2014**

Notice is hereby given that the Council amends the Rules of the Council made under the authority of sections 95(1), 95(3) and 109(2) of the Legal Practice Act, 28 of 2014 (as amended) by amendment of the following rule(s) to the South African Legal Practice Council Rules:

Amendment to Rules 54.14.16.

54.14.16.1 Any interest referred to in section 86(5) of the Act which relates to a trust banking account opened in terms of section 86(2) of the Act which has accrued on money deposited during the course of a calendar month, shall be paid over by the trust account practice's bank to the Fund within five (5) working days of the calendar month following the calendar month in which the trust interest vested in the Fund, using the Automated Monthly Transfer System.

54.14.16.2 Any interest referred to in section 86(5) of the Act which relates to an account opened in terms of section 86(3) of the Act which has accrued on money deposited during the course of a calendar month, shall be paid over by the trust account practice's bank to the Fund within five (5) working days of the calendar month following the calendar month in which the trust interest vested in the Fund, using the Automated Monthly Transfer System.

54.14.16.3 Any interest referred to in section 86(5) of the Act which relates to an account opened in terms of section 86(4) of the Act, accrued on money deposited during the course of a calendar month or on maturity shall be paid over by the trust accounts practice's bank to the Fund within five (5) working days of the calendar month following the calendar month in which the trust interest vested in the Fund, using the Automated Monthly Transfer System.

Signed at Midrand on 30 November 2023

Ms. C Nzuzi

Executive Officer: Legal Practice Council

Executive Committee: Ms Janine Kim Myburgh – Chairperson, Adv. Kennedy Tsatsawane SC - Deputy Chairperson, Ms Kathleen Matolo-Dlepu, Mr Miles Carter,

Mr Priyesh Daya, Adv. Brenton Joseph SC, Mr Pritzman Busani Mabunda, Executive Officer: Ms. Charity Nzuzi