



REPUBLIC OF SOUTH AFRICA

SECURITY BOND

[*SECTION 9 (3) OF THE INSOLVENCY ACT, No. 24 OF 1936 (AS AMENDED)/SECTION 346 (3) OF THE COMPANIES ACT, No. 61 OF 1973 (AS AMENDED) – READ WITH SECTION 66 OF THE CLOSE CORPORATIONS ACT No. 69 OF 1984]

In the matter between Applicant,
and Respondent.

IT IS hereby made known that I, of
.....

am held and firmly bound to the Master of the High Court (..... Division),
in the sum of (R.....) Rand,

to be paid on demand to the said Master, or his order, in case the above-named Applicant shall fail to pay, when required by the said Master, all fees and charges necessary for the prosecution of all *sequestration/winding-up proceedings and all costs of administering the *Estate/Company in liquidation until a Provisional *Trustee/Liquidator has been appointed or, if no Provisional *Trustee/Liquidator is appointed, all fees and charges necessary for the discharge of the *Estate from sequestration/Company from the winding-up, for which payment to be well and truly made, I bind myself firmly hereby, and I expressly renounce the *beneficium ordinis seu exussionis*, with the meaning and effect of which I acknowledge myself to be fully acquainted.

Dated at on

Witnesses

1.

2.

.....
Signature

.....
Print Name and Surname

*Delete if not applicable.